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RESOLUTION NO. 118-87

ALCHESAY DRIVE COUNTY IMPROVEMENT DISTRICT

A RESOLUTION AUTHORIZING THAT THE BALANCE OF THE OPERATING FUND FOR ALCHESAY DRIVE COUNTY IMPROVEMENT DISTRICT BE TRANSFERRED TO THE TREASURER OF NAVAJO COUNTY

TO BE REFUNDED IN CASH TO THOSE PROPERTY OWNERS

WHO HAVE PAID THEIR ASSESSMENTS IN FULL AND TO BE USED TO CALL BONDS AND REDUCE ANNUAL ASSESSMENT INSTALLMENTS, AND APPROVING THE REVISED ASSESSMENT ROLL

WHEREAS, the work within the Alchesay Drive County Improvement District has been completed for less money than estimated; and

WHEREAS, it is required pursuant to A.R.S. Section 48-928(M) and the Bond Resolution that the balance of the operating fund be credited in cash to those persons who paid their assessments in full and credited against the assessments of those whose assessments have gone to bond; and

WHEREAS, the Superintendent of Streets has reduced the assessment roll to reflect a proportionate credit upon the assessments of those who have paid in cash; and

WHEREAS, said credit must now be returned to those who have paid in cash; and

WHEREAS, any monies remaining in the operating fund after the surplus has been so refunded shall be credited on assessments which have gone to bond.

THEREFORE, BE IT RESOLVED THAT:

The Board of Directors of the Alchesay Drive County Improvement District hereby authorizes that its operating fund be transferred to the Treasurer of Navajo County to be returned in cash amounts, in accordance with the reductions calculated by the Superintendent of Streets reflected upon the Assessment Roll Attached hereto, to those who have paid their assessments in cash; and to be credited against those assessments which went to bond and further, that the surplus funds remaining after the cash refunds be used to reduce the District's bonded indebtedness through the calling of outstanding bonds prior to their maturity by the Treasurer as provided by the Bond Resolution; and further the Board hereby approves the recalculated Assessment Roll attached hereto.

ADOPTED THIS 7th day of Secember, 1987.

ALCHESAY DRIVE

COUNTY ROAD IMPROVEMENT DISTRICT

Chairman

DT/AD

ATTEST:

REVISED ASSESSMENT ROLL ALCHESAY DRIVE COUNTY IMPROVEMENT DISTRICT

Amount Refunded	0 0 \$168.61 \$138.85 \$138.85 0	38.85 38.85	\$156.70 \$1178.53 \$0 0 0 0 0 0 0
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Payment Received Amount	\$3399.39 \$3399.39 \$2799.39 0	0 0 0 \$2799.39 0 0 0 0 0	\$3159.39 \$3159.39 \$3779.36 0 0 0 0
Revised Assessment Amount	\$3420.86 \$2660.54 \$3230.78 \$2660.54 \$2660.54 \$3534.91 \$2660.54	\$2660.54 \$3420.86 \$2660.54 #3040.70 \$2660.54 \$3420.86 \$2660.54 \$2660.54 \$3002.69 \$3382.84 \$3382.84 \$3344.83	\$3763.00 \$3382.84 \$3078.72 \$3002.69 \$3450.86 \$3458.88 \$3572.92 \$3572.92 \$3060.54 \$3306.81 \$3040.70 \$2660.54 \$3458.88
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Assessor's Parcel No Book Pag	211 211 211 211 211 211 211		211 211 211 211 211 211 211 211 5211 52
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Property Description	Lot 561 Lot 560 Lot 559 Lot 558 Lot 557 Lot 556 Lot 555		Lot 563 Lot 562 Lot 573 Lot 579 Lot 580 Lot 581 Lot 582 Lot 583 Lot 584 Lot 585 Lot 586 Lot 586 Lot 572 Lot 572 Lot 571
Property Owner	Poulson, Charles & Marlene Brown, Larry & Artemisa Schoonover, Loren & Burnell Chapman, Jack & Mary Wilbur, Leland & Patrica Kriegsfeld, Barry & Patrica Boyer, Bernard & Dessie Mrs. Phillip Henry	Crane, Barbara H. Sudbrack, William & Mary Wollheim, Ralph & Dorothy Wollheim, Ralph & Dorothy Kenrick, Becky Duncan Parise, Nicholas & Antoinette Engdahl, James & Joyce Gephart, John S. Crosby, Kenneth & Catheryn Manheimer, Louis, Jessie Wayne, & Angelita Abbott, Dexter & Gertrude Guida, Michael & Mary Raphael, Damon & Joan Cook, Arthur & Virginia	Lhomas, Susan Vida McGee, Joe & Frances Saba, David Jr. Dey, Howard & Adele Hall, Charles & Sarah Upton, Richard & Glenna Smith, David & Lynda Mazurek, Donald & Evalyn Abraham, Charles & Bennetta Long, Green & Sherry Griesbach, John & Patrica Teichman, Helen, Trustee
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Amount Refunded	0	0	0	000
Payment Received Amount	0	0	0	0 0 0
Revised Assessment Amount	\$2660.54	\$3496.89	\$2660.54	\$3078.72 \$2888.64 \$2660.54
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Assessor's Parcel No. Book Page	25	25	55	25 25 52
Asses Parce Book	211	211	211	211 211 211
Property Description	Lot 570	Lot 569	Lot 575	Lot 576 Lot 577 Lot 578
Property Owner	Balestrieri, Thomas, Jetta & Mark	Black, David, Susan, Fred & Sharon	Millsap, Emma B. Becker, Margaret M.	Meyer, Scott & Inea Chapman, Gerald & Del McAteer, Denis & Ina Stevens, Richard & Barbara
No.	35	36	37	38 39 40